

BANQUE DE L'HABITAT DU BENIN (BHB)

OPENING DATE

April 2004

LEGAL FORM

S.A. with Board of Directors

CAPITAL

CFAF 5 billion

COMPANY REGISTRATION No.

RB Cotonou 2007 B2267 (ancien 2003 B 1660)

REGISTERED OFFICE

Boulevard de France

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BOARD OF DIRECTORS

Paul DERREUMAUX, Chairman

BANK OF AFRICA – BENIN,
represented by Cheikh Tidiane N'DIAYE

BENIN STATE, represented by Mohamed LATOUNJJI

Georges ABALLO

Benoît MAFFON

Francis SUEUR

CNSS, represented by René HOUESSO

PRINCIPAL SHAREHOLDERS

BANK OF AFRICA – BENIN	31.07%
BOA GROUP S.A.	20.39%
BOA WEST AFRICA	22.47%
BENIN STATE	4.50%
CNSS	3.00%
PRIVATE SHAREHOLDERS	2.47%
NETHERLANDS FINANCE COMPANY FOR DEVELOPING COUNTRIES (FMO)	10.00%
PROPARCO	4.50%
BHS	1.00%
LA POSTE DU BENIN	0.60%

AUDITOR

FIDUCIAIRE D'AFRIQUE

ASSETS	Fiscal year 2009	Fiscal year 2010
CASH	40 276 842	20 362 335
INTERBANK PLACEMENTS	2 238 546 259	20 362 335
CUSTOMERS' LOANS	15 859 402 561	20 376 283 478
• PORTFOLIO OF DISCOUNTED BILLS	59 400 000	195 000 000
• OTHER CUSTOMER CREDIT FACILITIES	10 499 546 319	9 961 418 386
• ORDINARY DEBTOR ACCOUNTS	5 300 456 242	10 219 865 092
CURRENT SECURITIES	1 000 000 000	1 000 000 000
INVESTMENTS IN ASSOCIATES		100 000 000
INTANGIBLE ASSETS	5 802 841	621 684
FIXED ASSETS	96 846 484	83 039 291
SHAREHOLDERS & ASSOCIATES		
OTHER ASSETS	51 378 692	111 952 990
SUNDRY ACCOUNTS	7 851 169	7 454 562
TOTAL ASSETS	19 300 104 848	26 052 235 106

EXPENSES	Fiscal year 2009	Fiscal year 2010
INTEREST & RELATED EXPENSES	504 574 246	745 851 049
• ON INTERBANK DEBITS	134 782 916	174 763 763
• ON CUSTOMERS' DEBITS	369 791 330	571 087 286
• ON SECURITIES		
• OTHER INTEREST AND RELATED EXPENSES		
COMMISSION	16 851	
EXPENSES ON FINANCIAL OPERATIONS		
OTHER BANK OPERATING EXPENSES	601 970	633 890
GENERAL OPERATING EXPENSES	464 201 178	550 272 820
• PERSONNEL COSTS	239 076 821	269 734 205
• OTHER GENERAL EXPENSES	225 124 357	280 538 615
DEPRECIATION AND PROVISIONS		
ON FIXED ASSETS	47 477 691	28 154 611
DEFICIT ON CORRECTIONS TO SECURITIES, OF LOANS AND OFF-BALANCE SHEET	302 596 012	297 565 512
EXCESS OF PROVISIONS OVER FUNDS OF FUNDS FOR GENERAL BANKING RISKS		
EXCEPTIONAL EXPENSES	24 000	
LOSSES FROM PREVIOUS YEARS	1 534 370	2 609 033
CORPORATE INCOME TAX	30 754 800	99 518 700
RESULT	222 814 755	245 693 337
TOTAL EXPENSES	1 574 595 873	1 970 298 952

LIABILITIES	Fiscal year 2009	Fiscal year 2010
INTERBANK LIABILITIES	2 637 741 563	3 655 339 179
CUSTOMERS' DEPOSITS	13 185 489 236	15 666 549 945
• SAVINGS DEPOSIT ACCOUNTS		
• TIME DEPOSIT ACCOUNTS	5 489 300 235	6 084 388 081
• SHORT-TERM BORROWINGS		
• OTHER DEMAND DEPOSITS	1 864 625 849	1 196 193 171
• OTHER TIME DEPOSIT ACCOUNTS	5 831 563 152	8 385 968 693
DEBTS EVIDENCED BY SECURITIES		
OTHER LIABILITIES	249 874 120	430 776 145
SUNDRY ACCOUNTS	123 572 100	197 920 650
RESERVES FOR CONTINGENCIES & LOSSES	4 659 484	7 187 505
STATUTORY PROVISIONS		
INVESTMENT SUBSIDIES	1 000 000 000	1 000 000 000
RESERVES FOR GENERAL BANKING RISKS		
CAPITAL OR APPROPRIATIONS	2 250 000 000	5 000 000 000
SHARE PREMIUMS		
RESERVES		
RETAINED EARNINGS (+/-)	-374 046 410	-151 231 655
NET INCOME	222 814 755	245 693 337
TOTAL LIABILITIES	19 300 104 848	26 052 235 106

INCOME	Fiscal year 2009	Fiscal year 2010
INTEREST AND RELATED INCOME	1 445 140 259	1 847 848 301
• ON INTERBANK LOANS	121 564 330	83 951 519
• ON CUSTOMERS' LOANS	1 298 504 167	1 738 961 153
• ON SECURITIES		
• OTHER INTEREST & RELATED INCOME	25 071 762	24 935 629
COMMISSION	59 450 244	53 884 185
INCOME FROM FINANCIAL TRANSACTIONS	41 126 005	37 496 358
OTHER INCOME FROM BANKING OPERATIONS		
GENERAL OPERATING INCOME	3 038 310	2 255 040
RECOVERY OF DEPRECIATION & PROVISIONS ON FIXED ASSETS		
SURPLUS ON CORRECTIONS TO VALUE OF LOANS AND OFF-BALANCE SHEET		
SURPLUS RECOVERED ON PROVISION OF FUNDS FOR GENERAL BANKING RISKS		
EXCEPTIONAL INCOME	66 496	3 621 547
RESULT FROM PREVIOUS FINANCIAL PERIODS	25 774 559	25 193 521
LOSS		
TOTAL INCOME	1 574 595 873	1 970 298 952

(IN CFAF) AT 31.12.10, 1 EURO = 655.957 CFAF