

BANQUE DE L'HABITAT DU BENIN (BHB)



© C & B DESJEUX

Opening date

April 2004

Legal form

S.A. with Board of Directors

Capital

CFAF 2.25 billion

Company registration No.

RB Cotonou 2003 B1660

Registered office

Boulevard de France

01 BP 6555 - Cotonou - BENIN

Phone: (229) 21 31 24 25

Fax: (229) 21 31 24 60

E-mail: <secbhb@intnet.bj>

Board of Directors

Paul DERREUMAUX, Chairman

BANK OF AFRICA - BENIN,
represented by Cheikh Tidiane NDIAYE

BENIN STATE, represented by Mohamed LATOUNDJI

Georges ABALLO

Benoît MAFFON

Francis SUEUR

CNSS, represented by René HOUESSO

Principal shareholders

BOA-BENIN	31.10%
BOA GROUP S.A.	23.50%
BENIN STATE	10.00%
CNSS	6.70%
PRIVATE SHAREHOLDERS	5.20%
NETHERLANDS FINANCE COMPANY FOR DEVELOPING COUNTRIES (FMO)	10.00%
PROPARCO	10.00%
BHS	2.20%
LA POSTE DU BENIN	1.30%

Auditor

LA FIDUCIAIRE D'AFRIQUE



Assets	Fiscal year 2007	Fiscal year 2008	Liabilities	Fiscal year 2007	Fiscal year 2008
CASH	25 520 051	32 509 337	INTERBANK LIABILITIES	500 000 000	1 500 000 000
INTERBANK PLACEMENTS	2 007 321 842	2 936 232 841	CUSTOMERS' DEPOSITS	7 486 763 904	10 200 794 024
CUSTOMERS' LOANS	7 218 579 990	10 653 188 296	• SAVINGS DEPOSIT ACCOUNTS		
• PORTFOLIO OF DISCOUNTED BILLS	1 336 000	7 643 060	• TIME DEPOSIT ACCOUNTS	3 470 189 340	4 593 362 930
• OTHER CUSTOMER CREDIT FACILITIES	7 184 300 691	9 837 298 169	• SHORT-TERM BORROWINGS		
• ORDINARY DEBTOR ACCOUNTS	32 943 299	808 247 067	• OTHER DEMAND DEPOSITS	2 247 311 079	1 982 824 660
CURRENT SECURITIES	500 000 000	1 000 000 000	• OTHER TIME DEPOSIT ACCOUNTS	1 769 263 515	3 624 606 434
INVESTMENTS IN ASSOCIATES			DEBTS EVIDENCED BY SECURITIES		
INTANGIBLE ASSETS	43 579 355	18 670 846	OTHER LIABILITIES	53 448 839	165 803 700
FIXED ASSETS	128 110 745	113 665 231	SUNDRY ACCOUNTS	32 306 313	132 118 248
SHAREHOLDERS & ASSOCIATES		75 000 008	RESERVES FOR CONTINGENCIES & LOSSES	3 857 768	3 874 571
OTHER ASSETS	32 737 343	39 301 907	STATUTORY PROVISIONS		
SUNDRY ACCOUNTS	22 713 709	9 975 667	INVESTMENT SUBSIDIES	1 000 000 000	1 000 000 000
TOTAL ASSETS	9 978 563 035	14 878 544 133	RESERVES FOR GENERAL BANKING RISKS		
			CAPITAL OR APPROPRIATIONS	1 500 000 000	2 250 000 000
			SHARE PREMIUMS		
			RESERVES		
			RETAINED EARNINGS (+/-)	-659 194 114	-597 813 789
			NET INCOME	61 380 325	223 767 379
			TOTAL LIABILITIES	9 978 563 035	14 878 544 133

Expenses	Fiscal year 2007	Fiscal year 2008	Income	Fiscal year 2007	Fiscal year 2008
INTEREST & RELATED EXPENSES	213 044 343	344 079 524	INTEREST AND RELATED INCOME	665 372 628	1 061 581 248
• ON INTERBANK DEBTS	1 298 611	77 371 998	• ON INTERBANK LOANS	68 112 041	92 598 530
• ON CUSTOMERS' DEBTS	211 745 732	266 707 526	• ON CUSTOMERS' LOANS	594 355 028	960 701 838
• ON SECURITIES			• ON SECURITIES		
• OTHER INTEREST AND RELATED EXPENSES			• OTHER INTEREST & RELATED INCOME	2 905 559	8 280 880
COMMISSION	1 405 323	444 073	COMMISSION	28 954 437	28 161 297
EXPENSES ON FINANCIAL OPERATIONS	3 388 889		INCOME FROM FINANCIAL TRANSACTIONS	32 904 675	30 706 114
OTHER BANK OPERATING EXPENSES	372 240	610 775	OTHER INCOME FROM BANKING OPERATIONS		
GENERAL OPERATING EXPENSES	411 903 232	472 475 366	GENERAL OPERATING INCOME	68 760 412	55 706 895
• PERSONNEL COSTS	178 847 962	203 988 135	RECOVERY OF DEPRECIATION		
• OTHER GENERAL EXPENSES	233 055 270	268 487 231	& PROVISIONS ON FIXED ASSETS		
DEPRECIATION AND PROVISIONS			SURPLUS ON CORRECTIONS TO VALUE		
ON FIXED ASSETS	69 655 834	58 491 260	OF LOANS AND OFF-BALANCE SHEET		
DEFICIT ON CORRECTIONS TO SECURITIES, LOANS AND OFF-BALANCE SHEET	31 479 639	79 828 947	SURPLUS RECOVERED ON PROVISION		
EXCESS OF PROVISIONS OVER FUNDS RECOVERED FOR GENERAL BANKING RISKS			OF FUNDS FOR GENERAL BANKING RISKS		
EXCEPTIONAL EXPENSES		122	EXCEPTIONAL INCOME	292 821	19 436
LOSSES FROM PREVIOUS YEARS	2 285 606	2 246 494	RESULT FROM PREVIOUS FINANCIAL PERIODS	4 084 696	14 555 952
CORPORATE INCOME TAX	5 454 238	8 787 002	LOSS		
RESULT	61 380 325	223 767 379	TOTAL INCOME	800 369 669	1 190 730 942
TOTAL EXPENSES	800 369 669	1 190 730 942			

(In CFAF)