

BANQUE DE L'HABITAT DU BENIN (BHB)

Opening date

April 2004

Legal form

S.A.

Capital

CFAF 1.5 billion

Company registration No

RB Cotonou 2003 B1660

Registered office

Boulevard de France

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Assets	Fiscal year 2006	Fiscal year 2007	Liabilities	Fiscal year 2006	Fiscal year 2007
CASH	14 458 373	25 520 051	INTERBANK LIABILITIES		500 000 000
INTERBANK PLACEMENTS	1 297 048 893	2 007 321 842	CUSTOMERS' DEPOSITS	4 807 926 592	7 486 763 904
CUSTOMERS' LOANS	4 604 278 992	7 218 579 990	• SAVINGS DEPOSIT ACCOUNTS		
• PORTFOLIO OF DISCOUNTED BILLS	6 163 485	1 336 000	• TIME DEPOSIT ACCOUNTS	2 539 055 894	3 470 189 340
• OTHER CUSTOMER CREDIT FACILITIES	4 564 934 941	7 184 300 691	• SHORT-TERM BORROWINGS		
• ORDINARY DEBTOR ACCOUNTS	33 180 566	32 943 299	• OTHER DEMAND DEPOSITS	847 561 703	2 247 311 079
CURRENT SECURITIES	500 000 000	500 000 000	• OTHER TIME DEPOSIT ACCOUNTS	1 451 308 995	1 769 263 515
INVESTMENTS IN ASSOCIATES			DEBTS EVIDENCED BY SECURITIES		
INTANGIBLE ASSETS	73 779 857	43 579 355	OTHER LIABILITIES	47 652 033	53 448 839
FIXED ASSETS	155 998 202	128 110 745	SUNDRY ACCOUNTS	59 317 195	32 306 313
SHAREHOLDERS & ASSOCIATES			RESERVES FOR CONTINGENCIES & LOSSES		3 857 768
OTHER ASSETS	34 012 117	32 737 343	STATUTORY PROVISIONS		
SUNDRY ACCOUNTS	76 125 272	22 713 709	INVESTMENT SUBSIDIES	1 000 000 000	1 000 000 000
TOTAL ASSETS	6 755 701 706	9 978 563 035	RESERVES FOR GENERAL BANKING RISKS		
			CAPITAL OR APPROPRIATIONS	1 500 000 000	1 500 000 000
			SHARE PREMIUMS		
			RESERVES		
			RETAINED EARNINGS (+/-)	-602 445 509	-659 194 114
			NET INCOME	-56 748 605	61 380 325
			TOTAL LIABILITIES	6 755 701 706	9 978 563 035

(In CFAF)



Board of Directors

Paul DERREUMAUX, Chairman
 BANK OF AFRICA - BENIN, represented by Cheick Tidiane NDIAYE
 BENIN STATE, represented by Mohamed LATOUNJJI
 Georges ABALLO
 Benoît MAFFON
 Francis SUEUR

Principal shareholders

BANK OF AFRICA - BENIN	31.10%
BOA GROUP S.A.	20.00%
BENIN STATE	10.00%
CNSS	10.00%
PRIVATE SHAREHOLDERS	3.60%
FMO	10.00%
PROPARCO	10.00%
BHS	3.30%
LA POSTE DU BENIN	2.00%

Auditor

DAGNON Johannès
 FIDUCIAIRE D'AFRIQUE

Expenses

	Fiscal year 2006	Fiscal year 2007
INTEREST & RELATED EXPENSES	129 031 402	213 044 343
• ON INTERBANK DEBITS		1 298 611
• ON CUSTOMERS' DEBITS	129 031 402	211 745 732
• ON SECURITIES		
• OTHER INTEREST AND RELATED EXPENSES		
COMMISSION	1 548 749	1 405 323
EXPENSES ON FINANCIAL OPERATIONS		3 388 889
OTHER BANK OPERATING EXPENSES		372 240
GENERAL OPERATING EXPENSES	364 140 214	411 903 232
• PERSONNEL COSTS	169 484 727	178 847 962
• OTHER GENERAL EXPENSES	194 655 487	233 055 270
DEPRECIATION AND PROVISIONS		
ON FIXED ASSETS	88 842 588	69 655 834
DEFICIT ON CORRECTIONS TO SECURITIES, LOANS AND OFF-BALANCE SHEET		31 479 639
EXCESS OF PROVISIONS OVER FUNDS RECOVERED FOR GENERAL BANKING RISKS		
EXCEPTIONAL EXPENSES		
LOSSES FROM PREVIOUS YEARS	14 114 736	2 285 606
CORPORATE INCOME TAX	3 710 195	5 454 238
RESULT		61 380 325
TOTAL EXPENSES	601 387 884	800 369 669

Income

	Fiscal year 2006	Fiscal year 2007
INTEREST AND RELATED INCOME	437 735 853	665 372 628
• ON INTERBANK LOANS	74 309 810	68 112 041
• ON CUSTOMERS' LOANS	363 426 043	594 355 028
• ON SECURITIES		
• OTHER INTEREST & RELATED INCOME		2 905 559
COMMISSION	12 086 715	28 954 437
INCOME FROM FINANCIAL TRANSACTIONS	32 838 082	32 904 675
OTHER INCOME FROM BANKING OPERATIONS		
GENERAL OPERATING INCOME	61 276 756	68 760 412
RECOVERY OF DEPRECIATION & PROVISIONS ON FIXED ASSETS		
SURPLUS ON CORRECTIONS TO VALUE OF LOANS AND OFF-BALANCE SHEET		
SURPLUS RECOVERED ON PROVISION OF FUNDS FOR GENERAL BANKING RISKS		
EXCEPTIONAL INCOME		292 281
RESULT FROM PREVIOUS FINANCIAL PERIODS	701 873	4 084 696
LOSS	56 748 605	
TOTAL INCOME	601 387 884	800 369 669