

BANQUE DE L'HABITAT DU BENIN

Opening date

April 2004

Legal form

S.A. with Board of Directors

Capital

CFAF 2.25 billion

Company registration No.

RB Cotonou 2003 B1660

Registered office

Boulevard de France

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Board of Directors

Paul DERREUMAUX, Chairman
BANK OF AFRICA - BENIN,
represented by Cheikh Tidiane NDIAYE
BENIN STATE, represented by Mohamed LATOUNDJI
Georges ABALLO
Benoît MAFFON
Francis SUEUR
CNSS, represented by René HOUÉSSOU

Principal shareholders

BOA-BENIN	31.10%
BOA GROUP S.A.	23.50%
BENIN STATE	10.00%
CNSS	6.70%
NATIONAL SHAREHOLDERS	5.20%
NETHERLANDS FINANCE COMPANY FOR DEVELOPING COUNTRIES (FMO)	10.00%
PROPARCO	10.00%
BHS	2.20%
LA POSTE DU BENIN	1.30%

Auditor

FIDUCIAIRE D'AFRIQUE

Assets	Fiscal year 2008	Fiscal year 2009	Liabilities	Fiscal year 2008	Fiscal year 2009
CASH	32 509 337	40 276 842	INTERBANK LIABILITIES	1 500 000 000	2 637 741 563
INTERBANK PLACEMENTS	2 936 232 841	2 238 546 259	CUSTOMERS' DEPOSITS	10 200 794 024	13 185 489 236
CUSTOMERS' LOANS	10 653 188 296	15 859 402 561	• SAVINGS DEPOSIT ACCOUNTS		
• PORTFOLIO OF DISCOUNTED BILLS	7 643 060	59 400 000	• TIME DEPOSIT ACCOUNTS	4 593 362 930	5 489 300 235
• OTHER CUSTOMER CREDIT FACILITIES	9 837 298 169	10 499 546 319	• SHORT-TERM BORROWINGS		
• ORDINARY DEBTOR ACCOUNTS	808 247 067	5 300 456 242	• OTHER DEMAND DEPOSITS	1 982 824 660	1 864 625 849
CURRENT SECURITIES	1 000 000 000	1 000 000 000	• OTHER TIME DEPOSIT ACCOUNTS	3 624 606 434	5 831 563 152
INVESTMENTS IN ASSOCIATES			DEBTS EVIDENCED BY SECURITIES		
INTANGIBLE ASSETS	18 670 846	5 802 841	OTHER LIABILITIES	165 803 700	249 874 120
FIXED ASSETS	113 665 231	96 846 484	SUNDRY ACCOUNTS	132 118 248	123 572 100
SHAREHOLDERS & ASSOCIATES	75 000 008		RESERVES FOR CONTINGENCIES & LOSSES	3 874 571	4 659 484
OTHER ASSETS	39 301 907	51 378 692	STATUTORY PROVISIONS		
SUNDRY ACCOUNTS	9 975 667	7 851 169	INVESTMENT SUBSIDIES	1 000 000 000	1 000 000 000
TOTAL ASSETS	14 878 544 133	19 300 104 848	RESERVES FOR GENERAL BANKING RISKS		
			CAPITAL OR APPROPRIATIONS	2 250 000 000	2 250 000 000
			SHARE PREMIUMS		
			RESERVES		
			RETAINED EARNINGS (+/-)	-597 813 789	-374 046 410
			NET INCOME	223 767 379	222 814 755
			TOTAL LIABILITIES	14 878 544 133	19 300 104 848

Expenses	Fiscal year 2008	Fiscal year 2009	Income	Fiscal year 2008	Fiscal year 2009
INTEREST & RELATED EXPENSES	344 079 524	504 574 246	INTEREST AND RELATED INCOME	1 061 581 248	1 445 140 259
• ON INTERBANK DEBTS	77 371 998	134 782 916	• ON INTERBANK LOANS	92 598 530	121 564 330
• ON CUSTOMERS' DEBTS	266 707 526	369 791 330	• ON CUSTOMERS' LOANS	960 701 838	1 298 504 167
• ON SECURITIES			• ON SECURITIES		
• OTHER INTEREST AND RELATED EXPENSES			• OTHER INTEREST & RELATED INCOME	8 280 880	25 071 762
COMMISSION	444 073	16 851	COMMISSION	28 161 297	59 450 244
EXPENSES ON FINANCIAL OPERATIONS			INCOME FROM FINANCIAL TRANSACTIONS	30 706 114	41 126 005
OTHER BANK OPERATING EXPENSES	610 775	601 970	OTHER INCOME FROM BANKING OPERATIONS		
GENERAL OPERATING EXPENSES	472 475 366	464 201 178	GENERAL OPERATING INCOME	55 706 895	3 038 310
• PERSONNEL COSTS	203 988 135	239 076 821	RECOVERY OF DEPRECIATION		
• OTHER GENERAL EXPENSES	268 487 231	225 124 357	& PROVISIONS ON FIXED ASSETS		
DEPRECIATION AND PROVISIONS			SURPLUS ON CORRECTIONS TO VALUE		
ON FIXED ASSETS	58 491 260	47 477 691	OF LOANS AND OFF-BALANCE SHEET		
DEFICIT ON CORRECTIONS TO SECURITIES, LOANS AND OFF-BALANCE SHEET	79 828 947	302 596 012	SURPLUS RECOVERED ON PROVISION		
EXCESS OF PROVISIONS OVER FUNDS			OF FUNDS FOR GENERAL BANKING RISKS	19 436	66 496
SOF FUNDS FOR GENERAL BANKING RISKS			EXCEPTIONAL INCOME	14 555 952	25 774 559
EXCEPTIONAL EXPENSES	122	24 000	RESULT FROM PREVIOUS FINANCIAL PERIODS		
LOSSES FROM PREVIOUS YEARS	2 246 494	1 534 370	LOSS		
CORPORATE INCOME TAX	8 787 002	30 754 800	TOTAL INCOME	1 190 730 942	1 574 595 873
RESULT	223 767 379	222 814 755			
TOTAL EXPENSES	1 190 730 942	1 574 595 873			