

ACTIBOURSE

Opening date

December 1997

Legal form

S.A.

Capital

CFAF 300 million

Company registration No

22 893 - B

Registered office

Boulevard de France
08 BP 0879 - Cotonou - BÉNIN
Phone (229) 21 31 53 43
Fax: (229) 21 31 78 00
E-mail: <information@boa-actibourse.com>

Liaison office

BOA-CÔTE D'IVOIRE

Assets	Fiscal year 2006	Fiscal year 2007	Liabilities	Fiscal year 2006	Fiscal year 2007
INTERBANK PLACEMENTS	2 759 706 652	1 458 981 550	INTERBANK LIABILITIES		
CUSTOMERS' ACCOUNTS	683 749 246	101 816 056	CUSTOMERS' ACCOUNTS	1 050 616 178	1 260 644 724
CURRENT SECURITIES	322 756 942	325 029 142	OTHER SUMS DUE TO CUSTOMERS		
SUNDRY ACCOUNTS	69 038 437	144 637 373	SUNDRY ACCOUNTS	125 460 027	132 617 540
TRADING AND SETTLEMENT ACCOUNTS			DEALING AND SETTLEMENT ACCOUNTS	2 255 064 426	41 679 669
ADJUSTMENT ACCOUNTS	125 933 266	60 750 537	ADJUSTMENT ACCOUNTS	62 882 753	90 701 426
INVESTMENTS IN ASSOCIATES	81 000 000	101 858 361	RESERVES FOR CONTINGENCIES & LOSSES	7 021 206	7 021 206
DEPOSITS AND INDEMNITIES	2 058 940	2 164 541	SHARE PREMIUMS AND RESERVES	86 548 973	112 989 810
CURRENT ASSETS			CAPITAL	300 000 000	300 000 000
OPERATING ASSETS	40 432 440	33 363 085	RETAINED EARNINGS (+/-)	14 042 668	20 956 517
TOTAL ASSETS	4 084 990 917	2 228 600 645	NET INCOME	183 354 686	261 989 753
			TOTAL LIABILITIES	4 084 990 917	2 228 600 645

(In CFAF)



Board of Directors

Paul DERREUMAUX, Chairman

Paulin COSSI

BANK OF AFRICA - BENIN, represented by Joseph GOUDOTE

Principal shareholders

BOA GROUP S.A.	13.00%
BANK OF AFRICA - BENIN	23.30%
BANK OF AFRICA - BURKINA FASO	6.70%
BANK OF AFRICA - COTE D'IVOIRE	15.00%
BANK OF AFRICA - MALI	15.00%
BANK OF AFRICA - NIGER	15.00%
PRIVATE SHAREHOLDERS	12.00%

Auditor

MAZARS BENIN

72 BP 48 - COTONOU

Expenses

	Fiscal year 2006	Fiscal year 2007
INTERMEDIATION EXPENSES	29 000 274	41 741 888
EXPENSES ON FINANCIAL TRANSACTIONS	1 860 279	6 517 122
OTHER PURCHASING AND EXTERNAL SERVICES	85 426 544	210 159 462
SUNDRY EXPENSES	1 829 268	2 439 024
TAXES	13 079 244	14 054 240
STAFFING COST	106 785 767	119 613 666
NATIONAL INSURANCE CONTRIBUTIONS	30 886 220	33 083 180
ALLOCATION TO WRITE DOWN AND PROVISION	16 633 866	14 296 752
LOSS ON IRRECOVERABLE DEBT	10 118 349	
EXCEPTIONAL EXPENSES	4 433 058	6 179 034
CORPORATE INCOME TAX	108 631 360	152 477 280
NET INCOME	183 354 686	261 989 753
TOTAL EXPENSES	592 038 915	862 551 401

Income

	Fiscal year 2006	Fiscal year 2007
EARNINGS FROM PRIMARY MARKET OPERATIONS	190 900 105	406 598 803
EARNINGS FROM SECONDARY MARKET OPERATIONS	58 620 829	121 267 471
EARNINGS FROM OVER-THE-COUNTER OPERATIONS	34 827 236	
SAFE CUSTODY EARNINGS	214 069 155	206 371 019
OTHER EARNINGS	41 228 910	53 685 269
GENERAL OPERATING INCOME	27 502 603	32 527 286
PROVISION WRITEBACK	22 734 678	42 013 733
EXCEPTIONAL INCOME AND PROFITS		
ON PREVIOUS FISCAL YEARS	2 155 399	87 820
TOTAL INCOME	592 038 915	862 551 401