

# ACTIBOURSE

## OPENING DATE

December 1997

## LEGAL FORM

S.A. with Board of Directors

## CAPITAL

CFAF 350 million

## COMPANY REGISTRATION No.

RB/COT/08 B 2783

## REGISTERED OFFICE

Boulevard de France  
08 BP 0879 - Cotonou - BENIN  
Phone: (229) 21 31 53 43  
Fax: (229) 21 31 78 00  
E-mail: <information@boa-actibourse.com>



## BOARD OF DIRECTORS

Paul DERREUMAUX, Chairman  
Paulin Laurent COSSI

BANK OF AFRICA – BENIN, represented by Patrick SAIZONOU

## PRINCIPAL SHAREHOLDERS

BOA GROUP S.A.	13.82%
BANK OF AFRICA – BENIN	20.33%
BANK OF AFRICA – BURKINA FASO	5.81%
BANK OF AFRICA – CÔTE D'IVOIRE	13.07%
BANK OF AFRICA – MALI	13.07%
BANK OF AFRICA – NIGER	13.07%
BANK OF AFRICA – SENEGAL	8.57%
PRIVATE SHAREHOLDERS	12.26%

## AUDITOR

MAZARS BENIN

<b>ASSETS</b>	Fiscal year 2009	Fiscal year 2010
INTERBANK PLACEMENTS	3 851 388 360	5 305 328 214
CUSTOMERS' ACCOUNTS	96 760 938	69 108 585
CURRENT SECURITIES	157 921 714	281 517 096
SUNDRY ACCOUNTS	4 110 478 419	585 032 245
TRADING AND SETTLEMENT ACCOUNTS		
ADJUSTMENT ACCOUNTS		
INVESTMENTS IN ASSOCIATES	144 053 044	134 443 696
DEPOSITS AND INDEMNITIES	2 270 106	4 691 742
CURRENT ASSETS		
OPERATING ASSETS	19 164 586	25 519 626
<b>TOTAL ASSETS</b>	<b>8 382 037 167</b>	<b>6 405 641 204</b>

<b>EXPENSES</b>	Fiscal year 2009	Fiscal year 2010
INTERMEDIATION EXPENSES	46 238 205	59 757 116
EXPENSES ON FINANCIAL TRANSACTIONS	23 265 780	28 911 506
OTHER PURCHASING AND EXTERNAL SERVICES	450 578 822	515 925 877
SUNDRY EXPENSES		
TAXES	10 547 816	13 117 665
STAFFING COST	113 731 162	135 552 227
NATIONAL INSURANCE CONTRIBUTIONS	26 315 311	21 437 301
ALLOCATION TO WRITE DOWN AND PROVISION	72 306 769	8 052 399
LOSS ON IRRECOVERABLE DEBT		
EXCEPTIONAL EXPENSES	108 167	143 375
CORPORATE INCOME TAX	92 598 600	183 432 300
NET INCOME	120 078 758	345 249 267
<b>TOTAL EXPENSES</b>	<b>955 769 390</b>	<b>1 311 579 033</b>

<b>LIABILITIES</b>	Fiscal year 2009	Fiscal year 2010
INTERBANK LIABILITIES	302 353 933	
CUSTOMERS' ACCOUNTS	6 027 331 815	4 529 231 409
OTHER SUMS DUE TO CUSTOMERS		
SUNDRY ACCOUNTS	781 094 917	448 426 760
DEALING AND SETTLEMENT ACCOUNTS	5 170 052	
ADJUSTMENT ACCOUNTS	170 290 850	149 438 168
RESERVES FOR CONTINGENCIES & LOSSES	384 604 000	309 604 000
SHARE PREMIUMS AND RESERVES	236 514 810	248 522 685
CAPITAL	350 000 000	350 000 000
RETAINED EARNINGS (+/-)	4 598 032	25 168 915
NET INCOME	120 078 758	345 249 267
<b>TOTAL LIABILITIES</b>	<b>8 382 037 167</b>	<b>6 405 641 204</b>

<b>INCOME</b>	Fiscal year 2009	Fiscal year 2010
EARNINGS FROM PRIMARY MARKET OPERATIONS	347 828 702	415 795 685
EARNINGS FROM SECONDARY MARKET OPERATIONS	313 567 366	293 368 008
EARNINGS FROM OVER-THE-COUNTER OPERATIONS		134 940 545
SAFE CUSTODY EARNINGS	190 880 392	247 221 431
OTHER EARNINGS	46 077 697	74 131 597
GENERAL OPERATING INCOME	44 694 411	41 302 063
PROVISION WRITEBACK	12 220 822	80 174 295
EXCEPTIONAL INCOME	500 000	24 645 409
<b>TOTAL INCOME</b>	<b>955 769 390</b>	<b>1 311 579 033</b>

(IN CFAF) AT 31.12.10, 1 EURO = 655.957 CFAF